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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

PROFIT WARNING

This announcement is made by Tysan Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Management Accounts**”) and the management’s preliminary assessment of such Management Accounts, the Group is expected to record a loss of no more than HK\$15 million for the year ended 31 December 2023, as compared with a profit of approximately HK\$4.5 million for the year ended 31 December 2022.

The expected loss of the Group for the year ended 31 December 2023 was principally attributable to the need to allocate additional resources to deal with unforeseen ground conditions and site constraints in a project, which resulted in an increase in overall project costs.

As the Company is in the course of finalising the Management Accounts, information in this announcement regarding the estimated financial results of the Group for the year ended 31 December 2023 is based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company, including the Management Accounts and is not based on any figure or information audited or reviewed by the Company’s independent auditors, and may be subject to changes.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board of
Tysan Holdings Limited
Fung Chiu Chak, Victor
Vice Chairman

Hong Kong, 1 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive directors of the Company are Mr. Justin Wai, Mr. Vikram Garg, Mr. Yuen Pak Man, Ms. Gu Ye and Ms. Hou Xiangjia; and the independent non-executive directors of the Company are Mr. Lung Chee Ming, George, Mr. Li Kit Chee, Ms. Jennifer Kwok and Ms. Yang Jing.

Company website: www.tysan.com