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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE AND (2) RE-COMPLIANCE WITH RULES 3.10A, 3.25 AND 3.27A OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”) of Tysan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 20 September 2023, Ms. Yang Jing (“**Ms. Yang**”) has been appointed as an independent non-executive Director and a member of each of the audit committee of the Board (the “**Audit Committee**”), nomination committee of the Board (the “**Nomination Committee**”) and remuneration committee of the Board (the “**Remuneration Committee**”). Biographical details of Ms. Yang are set out below:

Ms. Yang Jing, aged 41, obtained a master’s degree in management from Xi’an Jiaotong University in the PRC in June 2008. She has around 15 years of experience in auditing, accounting, financial planning and budgeting and has been a member of the Chinese Institute of Certified Public Accountants since November 2013. She joined JD.com, Inc. (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 9618 and listed on NASDAQ, symbol: JD) and served as the vice president from May 2011 to February 2023, the director of financial reporting department from May 2011 to February 2016 and the head of financial budgeting and analysis department from March 2016 to June 2020 respectively. She was the chief financial officer of JINGDONG Property, Inc. (formerly known as JD Property Group Corporation) from September 2020 to February 2023. From February 2022 to October 2022, Ms. Yang was an executive director of China Logistics Property Holdings Co., Ltd. (a company previously listed on the Main Board of the Stock Exchange, stock code: 1589 and which delisted in July 2022). Prior to joining JD.com, Inc., Ms. Yang worked in the audit department of PricewaterhouseCoopers Zhong Tian CPAs Ltd. from September 2008 to July 2010 and served as the financial manager and GRD Administrator of Mars Foods (China) Co., Ltd. from August 2010 to May 2011.

An appointment letter has been entered into with Ms. Yang commencing on 20 September 2023 until terminated in accordance with the terms of the appointment letter. Ms. Yang will receive a monthly director's fee of HK\$30,000 under the appointment letter. Such director's fee was determined with reference to the then prevailing market conditions and the performance of the Company.

Ms. Yang has not been appointed for a specific term and in accordance with the Bye-laws of the Company (the "**Bye-laws**"), Ms. Yang will hold office until the next following general meeting of the Company after her appointment, at which time she will be eligible for re-election. Thereafter, Ms. Yang will be subject to retirement by rotation as provided in the Bye-laws.

As at the date of this announcement, save as disclosed above, Ms. Yang (i) does not hold any other position in the Company or its subsidiaries; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not and has not, in the past three years, held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms. Yang has confirmed that she meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, there are no other matters relating to the appointment of Ms. Yang that need to be brought to the attention of the shareholders of the Company and there is no other information in relation to the appointment of Ms. Yang which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Yang to the Board.

RE-COMPLIANCE WITH RULES 3.10A, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointment of Ms. Yang as an independent non-executive Director and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee:

- (i) the total number of independent non-executive Directors accounts for not less than one-third of Board members, and hence the Company meets the requirement of Rule 3.10A of the Listing Rules;

- (ii) the Remuneration Committee has seven members, four of whom are independent non-executive Directors, and hence the Company meets the requirements of Rule 3.25 of the Listing Rules which requires the Remuneration Committee to comprise a majority of independent non-executive Directors as members; and
- (iii) the Nomination Committee has seven members, four of whom are independent non-executive Directors, and hence the Company meets the requirements of Rule 3.27A of the Listing Rules which requires the Nomination Committee to comprise a majority of independent non-executive Directors as members.

By Order of the Board
Tysan Holdings Limited
Fung Chiu Chak, Victor
Vice Chairman

Hong Kong, 20 September 2023

As at the date of this announcement, the executive Directors are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive Directors are Mr. Justin Wai, Mr. Vikram Garg, Mr. Yuen Pak Man, Ms. Gu Ye and Ms. Hou Xiangjia; and the independent non-executive Directors are Mr. Lung Chee Ming, George, Mr. Li Kit Chee, Ms. Jennifer Kwok and Ms. Yang Jing.

Company website: www.tysan.com