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**HONG KONG INTERNATIONAL CONSTRUCTION  
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) announces that, on 20 July 2018, the Company granted share options of the Company (the “**Share Options**”) to certain eligible individuals (the “**Grantees**”) to subscribe for up to a total of 308,900,000 ordinary shares of nominal value of HK\$0.10 each of the Company (the “**Shares**”) under the share option scheme of the Company adopted on 8 August 2012 (the “**Share Option Scheme**”), subject to acceptance by the Grantees.

The Grantees comprise directors of the Company (the “**Directors**”) and mid-to-senior level management of the Company and its subsidiaries (the “**Group**”) who will contribute or benefit or have contributed or benefited to the business, development and growth of the Group. The purpose of the grant of Share Options to the Grantees is to provide incentives to the Grantees to perform their best in achieving the goals of the Group in the interests and benefits of the Company and its shareholders (the “**Shareholders**”) as a whole, while at the same time allowing the Grantees to share the fruits of the Company’s business achieved through their effort and contribution.

Details of the Share Options granted are as follows:

- Date of grant : 20 July 2018 (the “**Date of Grant**”)
- Number of Share Options : 308,900,000
- Exercise price of Share Options : HK\$1.75 per Share, representing the highest of (i) the nominal value of HK\$0.10 per Share; (ii) the closing price of HK\$1.70 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; and (iii) the average closing price of HK\$1.75 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant.
- Vesting dates and validity period : For Grantees who are Directors, the Share Options will be exercisable according to the following schedule:
- (i) 50% of the Share Options will be exercisable on or after the Date of Grant; and
  - (ii) the remaining 50% of the Share Options will be exercisable on or after 1 January 2019.
- For Grantees who are not Directors, the Share Options will be exercisable according to the following schedule:
- (i) 30% of the Share Options will be exercisable on or after the Date of Grant;
  - (ii) a further 30% of the Share Options will be exercisable on or after 1 January 2019; and
  - (iii) the remaining 40% of the Share Options will be exercisable on or after 1 January 2020.
- Subject to the terms and conditions of the Share Option Scheme, the Share Options have a term of 10 years from the Date of Grant, notwithstanding that the Share Option Scheme may have expired or may have been terminated.

Details of the proposed entitlements to Share Options granted to the Grantees are set out as follows:

<b>Position held with the Company</b>	<b>Name of Grantee</b>	<b>Number of Share Options granted</b>
Chairman	Mr. Huang Qijun	34,000,000
Vice Chairman	Mr. Mung Kin Keung	20,000,000
Vice Chairman	Mr. Fung Chiu Chak, Victor	20,000,000
Vice Chairman	Mr. Liu Junchun	20,000,000
Chief Executive Officer	Mr. Mu Xianyi	20,000,000
Executive Director	Mr. Li Xiaoming	15,000,000
Executive Director	Mr. Wong Tai Lun Kenneth	15,000,000
Executive Director	Mr. Mung Hon Ting Jackie	15,000,000
Non-executive Director	Mr. Tang King Shing	8,000,000
Non-executive Director	Mr. Tang Kit	8,000,000
Independent Non-executive Director	Mr. Fan Chor Ho	3,400,000
Independent Non-executive Director	Mr. Tse Man Bun	3,400,000
Independent Non-executive Director	Mr. Lung Chee Ming, George	3,400,000
Independent Non-executive Director	Mr. Li Kit Chee	3,400,000
Independent Non-executive Director	Mr. Leung Kai Cheung	3,400,000
Other employees of the Group	33 individuals	<u>116,900,000</u>
Total		<u><u>308,900,000</u></u>

The grant of Share Options to each of the above Directors has been approved by the independent non-executive Directors (with each respective independent non-executive Director abstaining from voting on the relevant resolution approving the grant of the Share Options to him) in accordance with Rule 17.04(1) of the Listing Rules. Save as disclosed, none of the Grantees is a Director, chief executive or substantial Shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**HONG KONG INTERNATIONAL CONSTRUCTION  
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

**Huang Qijun**  
*Chairman*

Hong Kong, 20 July 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. Huang Qijun, Mr. Mung Kin Keung, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Mu Xianyi, Mr. Li Xiaoming, Mr. Wong Tai Lun Kenneth and Mr. Mung Hon Ting Jackie; the non-executive Directors of the Company are Mr. Tang King Shing and Mr. Tang Kit; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Leung Kai Cheung.*

*Company website: [www.hkicimgroup.com](http://www.hkicimgroup.com)*