

Consolidated Statement of Financial Position

31 December 2023

	<i>Notes</i>	2023 <i>HK\$'000</i>	2022 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment	13	167,917	173,895
Right-of-use assets	14(a)	97,661	101,687
Prepayments, deposits and other receivables	18	3,340	2,123
Deferred tax assets	24	3,762	3,754
Total non-current assets		<u>272,680</u>	<u>281,459</u>
CURRENT ASSETS			
Inventories	15	91,711	93,111
Trade receivables	16	125,111	124,063
Contract assets	17	639,893	828,715
Prepayments, deposits and other receivables	18	32,927	25,046
Pledged time deposit	19	5,460	5,460
Time deposits with original maturity of over three months	19	178,749	91,420
Cash and cash equivalents	19	568,303	678,879
Total current assets		<u>1,642,154</u>	<u>1,846,694</u>
CURRENT LIABILITIES			
Trade and retention payables, accruals and provision	20	435,065	561,782
Other payables, deposits received and receipts in advance	21	5,196	7,066
Contract liabilities	17	17,326	31,125
Interest-bearing bank borrowings	22	24,036	23,992
Lease liabilities	14(b), 23	9,708	8,684
Tax payable		19,100	5,336
Total current liabilities		<u>510,431</u>	<u>637,985</u>
NET CURRENT ASSETS		<u>1,131,723</u>	<u>1,208,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,404,403</u>	<u>1,490,168</u>

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NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	22	104,528	128,509
Lease liabilities	14(b), 23	3,592	4,998
Deferred tax liabilities	24	12,951	13,472
Total non-current liabilities		<u>121,071</u>	<u>146,979</u>
Net assets		<u>1,283,332</u>	<u>1,343,189</u>
EQUITY			
Equity attributable to ordinary equity holders of the Company			
Issued capital	25	336,603	336,603
Reserves	27	946,729	1,006,586
Total equity		<u>1,283,332</u>	<u>1,343,189</u>

JUSTIN WAI
Director

FUNG CHIU CHAK VICTOR
Director