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## **TYSAN HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

### **VOLUNTARY ANNOUNCEMENT UPDATE ON MAJOR TRANSACTION**

This announcement is made on a voluntary basis to update the shareholders (the “**Shareholders**”) of Tysan Holdings Limited (the “**Company**”).

Reference is made to the announcement of the Company dated 13 June 2018 and the circular of the Company dated 24 July 2018 (the “**Circular**”) in relation to, amongst other things, the subscription (the “**Subscription**”) by HKICIM Fund VI, L.P., (the “**Subscriber**”) of eight percent (8%) convertible bonds in the aggregate principal amount of HK\$800,000,000, due 2021, issued by Holistic Capital Investment Limited (the “**Issuer**”), which constituted a major transaction for the Company. Further reference is made to the voluntary announcement of the Company dated 7 August 2019 to update Shareholders on various matters regarding the Subscription.

Unless otherwise specified, capitalised terms used in the Circular shall have the same meanings when used herein.

#### **UPDATE ON REDEMPTION OF THE CONVERTIBLE BONDS**

The board of directors (the “**Board**”) of the Company wishes to inform the Shareholders that as at the date of this announcement, the Company has received payment in respect of HK\$400,000,000 in principal amount of the Convertible Bonds plus related coupon interest, up to and including the date of repayment.

The Subscriber is continuing to seek advice from its legal advisors in respect of recovery of the remaining amounts under the Convertible Bonds.

The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules and inform the Shareholders and potential investors of the Company of any material development of this event.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**TYSAN HOLDINGS LIMITED**  
**Fung Chiu Chak, Victor**  
*Vice-Chairman*

Hong Kong, 11 September 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Fung Chiu Chak, Victor and Mr. Sun Kin Ho Steven; the non-executive directors of the Company are Mr. Justin Wai, Mr. Wang Tianbing, Mr. David Robert McClure, Mr. Lau Che Hang Alex, Mr. Wu Charles Hsing-yuan and Mr. Yuen Pak Man; and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.*

*Company website: [www.tysan.com](http://www.tysan.com)*