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## **HONG KONG INTERNATIONAL CONSTRUCTION INVESTMENT MANAGEMENT GROUP CO., LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the joint announcement dated 8 March 2019 (the “**Joint Announcement**”) issued by Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) and Times Holdings II Limited (the “**Offeror**”) in relation to, among other things, (i) the acquisition of a controlling interest in the Company by the Offeror, and (ii) the possible mandatory unconditional cash offers by the Hongkong and Shanghai Banking Corporation Limited on behalf of the Offeror to acquire all of the issued shares of the Company (other than those shares already owned or agreed to be acquired by the Offeror and parties acting in concert with it) and to cancel all outstanding share options of the Company. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Somerley Capital Limited (“**Somerley**”), a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee in respect of the Offers. The appointment of Somerley as the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice from the Independent Financial Adviser and the letter of recommendation from the Independent Board Committee will be included in the Composite Document to be despatched jointly by the Company and the Offeror to the Shareholders in due course.

**WARNING: Shareholders, Optionholders and potential investors in the Company should note that, as the making of the Offers is subject to the SPA Closing taking place which in turn is subject to the satisfaction or waiver of the Conditions for the SPA Closing, the Offers may or may not be made. Accordingly, the issue of this announcement does not imply that the Offers will be made or will be completed. Shareholders, Optionholders and potential investors in the Company should therefore exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the Board of  
**HONG KONG INTERNATIONAL CONSTRUCTION  
INVESTMENT MANAGEMENT GROUP CO., LIMITED**  
**Sun Kin Ho Steven**  
*Co-Chairman*

Hong Kong, 20 March 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. Chen Chao, Mr. Sun Kin Ho Steven, Mr. He Jiafu, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Huang Qijun, Mr. Guo Ke and Mr. Zhang Peihua; the non-executive Directors are Mr. Tang King Shing and Mr. Yang Han Hsiang; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Chong Kin Ho.*

*The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*

*Company website: [www.hkicimgroup.com](http://www.hkicimgroup.com)*