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**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

**DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO
THE FORMATION OF THE FUND
AND
CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE RECEIPT OF MANAGEMENT FEE**

FORMATION OF THE FUND

The Board is pleased to announce that on 13 October 2017 (after trading hours), (i) the Amended and Restated Exempted Limited Partnership Agreement was entered into between Hisea International, BDL (a direct wholly-owned subsidiary of the Company) and HKICIM (GP) II (an indirect wholly-owned subsidiary of the Company) in relation to the formation of the Fund; and (ii) the Subscription Agreement was entered into in relation to the capital commitment of BDL to the Fund. Pursuant to the Amended and Restated Exempted Limited Partnership Agreement and the Subscription Agreement, both BDL and HKICIM (GP) II have conditionally agreed to make a capital commitment in an aggregated amount of approximately HK\$728 million to the Fund, representing approximately 12.07% of the Committed Fund Size.

The purpose of the Fund is primarily to (i) invest in the 6565 Land Parcel, with a view to generating income and capital appreciation, (ii) manage, supervise and dispose of such investments, and (iii) engage in such other activities incidental or ancillary thereto in the sole discretion of the General Partner.

Subject to the approval of the Independent Shareholders in connection with the Subscription, Hisea International will transfer its entire issued shares of Total Thrive to the Fund, and the Fund will issue and allot the Consideration Shares to Hisea International. As a result, the Fund will become the sole shareholder of Total Thrive.

RECEIPT OF MANAGEMENT FEE

Pursuant to the Amended and Restated Exempted Limited Partnership Agreement, from the Initial Closing Date till the end of the term of the Fund, the General Partner will receive an annual Management Fee from the Fund equal to 1% of the aggregate capital commitments of the Fund as compensation for managing the affairs of the Fund.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Hisea International is a wholly-owned subsidiary of HNA Holding Group, which in turn is the holding company of HNA Finance I, the controlling shareholder of the Company. Accordingly, both Hisea International and the Fund are associates of HNA Finance I, and are therefore connected persons of the Company under Chapter 14A of the Listing Rules. Accordingly, the Subscription and receipt of the Management Fee, constitute a connected transaction and a continuing connected transaction of the Company respectively, under Chapter 14A of the Listing Rules.

Subscription

As the highest applicable percentage ratio in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes (i) a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules; and (ii) a connected transaction of the Company under Chapter 14A of the Listing Rules and is subject to the reporting, announcement and Independent Shareholders approval requirements under Chapter 14A of the Listing Rules.

Receipt of Management Fee

As the highest applicable percentage ratio in respect of the receipt of the Management Fee exceeds 0.1% but less than 5%, the receipt of the Management Fee is subject to the reporting, announcement and annual review requirements under Chapter 14A of the Listing Rules only but exempt from the Independent Shareholders approval requirement. Pursuant to Rule 14A.52 of the Listing Rules, it requires that the term of an agreement governing the continuing connected

transaction of an issuer must not exceed three years except in special circumstances where the nature of the transaction requires it to be of a longer duration. Since the Amended and Restated Exempted Limited Partnership Agreement has a term of more than three years, the Company will appoint an independent financial adviser to explain as to why a longer period is required and to confirm that it is normal business practice for agreements of the same type as the Amended and Restated Exempted Limited Partnership Agreement to be of such duration. Details of the explanation and confirmation of the independent financial adviser regarding the duration of the Amended and Restated Exempted Limited Partnership Agreement will be included in the circular of the Company to be despatched to the Shareholders on or before 3 November 2017.

SGM & DESPATCH OF CIRCULAR

The SGM will be convened to consider and, if thought fit, to approve the Subscription. HNA Finance I and its associates shall abstain from voting at the SGM.

The Company expects that a circular containing, among other things, (i) further details of the Subscription; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders regarding the Subscription; (iii) the advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders regarding the Subscription; (iv) the explanation and confirmation of the independent financial adviser regarding the duration of the Amended and Restated Exempted Limited Partnership Agreement; (v) the property valuation of the 6565 Land Parcel; and (vi) the notice of the SGM and forms of proxy, will be despatched to the Shareholders on or before 3 November 2017.

The Independent Board Committee comprising all the independent non-executive Directors has been established to advise the Independent Shareholders, and the Company will appoint an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the Subscription.

WARNING

SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY SHOULD BE AWARE THAT THE SUBSCRIPTION AND RECEIPT OF THE MANAGEMENT FEE ARE SUBJECT TO CONDITIONS BEING SATISFIED, AND CONSEQUENTLY THE SUBSCRIPTION AND RECEIPT OF THE MANAGEMENT FEE MAY OR MAY NOT PROCEED. ACCORDINGLY, SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN THEY DEAL OR CONTEMPLATE DEALING IN THE SHARES OR OTHER SECURITIES (IF ANY) OF THE COMPANY.

INTRODUCTION

The Board is pleased to announce that on 13 October 2017 (after trading hours), (i) the Amended and Restated Exempted Limited Partnership Agreement was entered into between Hisea International, BDL (a direct wholly-owned subsidiary of the Company) and HKICIM (GP) II (an indirect wholly-owned subsidiary of the Company) in relation to the formation of the Fund; and (ii) the Subscription Agreement was entered into in relation to the capital commitment of BDL to the Fund. Pursuant to the Amended and Restated Exempted Limited Partnership Agreement and the Subscription Agreement, both BDL and HKICIM (GP) II have conditionally agreed to make a capital commitment in an aggregated amount of approximately HK\$728 million to the Fund, representing approximately 12.07% of the Committed Fund Size.

The purpose of the Fund is primarily to (i) invest in the 6565 Land Parcel, with a view to generating income and capital appreciation, (ii) manage, supervise and dispose of such investments, and (iii) engage in such other activities incidental or ancillary thereto in the sole discretion of the General Partner.

Subject to the approval of the Independent Shareholders in connection with the Subscription, Hisea International will transfer its entire issued shares of Total Thrive to the Fund, and the Fund will issue and allot the Consideration Shares to Hisea International. As a result, the Fund will become the sole shareholder of Total Thrive.

RECEIPT OF MANAGEMENT FEE

Pursuant to the Amended and Restated Exempted Limited Partnership Agreement, from the Initial Closing Date till the end of the term of the Fund, the General Partner will receive an annual Management Fee from the Fund equal to 1% of the aggregate capital commitments of the Fund as compensation for managing the affairs of the Fund.

THE AMENDED AND RESTATED EXEMPTED LIMITED PARTNERSHIP AGREEMENT

The principal terms of the Amended and Restated Exempted Limited Partnership Agreement are set out below:

Date

13 October 2017 (after trading hours)

Parties

- (a) BDL (as Limited Partner);
- (b) Hisea International (as Limited Partner); and
- (c) HKICIM (GP) II (as General Partner)

Purpose of the Fund

The purpose of the Fund is primarily to (i) invest in the 6565 Land Parcel, with a view to generating income and capital appreciation, (ii) manage, supervise and dispose of such investments, and (iii) engage in such other activities incidental or ancillary thereto in the sole discretion of the General Partner.

Commencement and duration of the Fund

The Fund was established on 10 October 2017 pursuant to the terms of an initial limited partnership agreement. Pursuant to the Amended and Restated Exempted Limited Partnership Agreement, the Limited Partners shall be bound by the Amended and Restated Exempted Limited Partnership Agreement at such time as (i) a subscription agreement or a counterpart thereof is executed by such Limited Partner and accepted by the General Partner, and (ii) the Amended and Restated Exempted Limited Partnership Agreement is executed by all relevant parties (the “**Initial Closing Date**”).

Subject to the Amended and Restated Exempted Limited Partnership Agreement and the applicable laws and regulations, the Fund shall continue until expiry of the fifth (5th) anniversary of the Initial Closing Date. The term of the Fund may be shortened, or extended for up to a maximum of two consecutive one-year periods, as determined by the General Partner at its sole discretion.

Committed Fund Size

The Committed Fund Size shall be approximately HK\$6,030 million. The respective commitments of the Partners are set out as follows:

Partners	Commitments HK\$ (million) Approximately	Percentage (%) Approximately
BDL (as Limited Partner)	667.7	11.07
Hisea International (as Limited Partner)	5,302	87.93
HKICIM (GP) II (as General Partner)	60.3	1.00

Each Limited Partner shall contribute capital to the Fund upon notice from the General Partner at such time as the General Partner shall deem appropriate, as specified therein. The notice shall specify the amount of such capital to be made by the respective Limited Partner and the time at which such capital to be made.

Each of the Limited Partners shall contribute capital to the Fund proportionally in accordance with their respective commitments pursuant to the terms of the Amended and Restated Exempted Limited Partnership Agreement.

The capital commitment to be made by the Group to the Fund was determined after arm's length negotiation among the parties under the Amended and Restated Exempted Limited Partnership Agreement, with reference to, among others, (i) the market value of the 6565 Land Parcel; (ii) the potential of the development of the 6565 Land Parcel and its expected return; and (iii) the size of the anticipated investments to be made by the Fund. The Company intends to finance the Group's capital commitment by using internal resources of the Group.

Distributions

The General Partner may, in its sole discretion, determine to cause the Fund to make distributions of cash, securities and other property to the Partners at any time and from time to time pursuant to the terms of the Amended and Restated Exempted Limited Partnership Agreement.

Investment Proceeds from any investment shall be apportioned preliminarily among the Partners in proportion to their sharing percentages with respect to the applicable investment. The amount so apportioned to any Partner shall generally be distributed between the General Partner and such Partner (subject to the terms of the Amended and Restated Exempted Limited Partnership Agreement) as follows:

- (a) First, 100% to such Partner until such Partner has received cumulative distributions equal to such Partner's aggregate capital contributions in connection with making, maintaining or disposing of any investment by the Fund.
- (b) Second, 100% to such Partner until such Partner has received 6% per annum annually compounded internal rate of return on its aggregate capital contributions referred to in (a).
- (c) Third, thereafter, (i) 20% to the General Partner and (ii) 80% to such Partner.

Management of the Fund

The General Partner is responsible for the day-to-day operation and management of the Fund.

Management Fee

From the Initial Closing Date, the Fund will pay the General Partner an annual Management Fee equal to 1% of the aggregate capital commitments of the Fund as compensation for managing the affairs of the Fund.

The proposed annual caps for the Management Fee for each of the year during the term of the Fund pursuant to the Amended and Restated Exempted Limited Partnership Agreement will not exceed HK\$63.3 million.

In arriving at the above proposed annual caps for the Management Fee, the Directors have taken into account (i) the nature of the investment by the Fund, (ii) the expected level of management activities required from the General Partner over the term of the Fund, and (iii) the market range of management fees charged by other fund sponsors.

Transfer of interest in the Fund

Subject to the terms of the Amended and Restated Exempted Limited Partnership Agreement, any transfer of interest in the Fund by a Limited Partner is subject to the consent of the General Partner in its absolute discretion.

THE SUBSCRIPTION AGREEMENT

The principal terms of the Subscription Agreement are set out below:

Date

13 October 2017 (after trading hours)

Subscriber

BDL

Pursuant to the Subscription Agreement, BDL shall (i) irrevocably subscribe for and covenant to purchase from the Fund an interest as a Limited Partner in the Fund with a capital commitment of approximately HK\$667.7 million to the Fund, representing approximately 11.07% of the Committed Fund Size; (ii) covenant to become a Limited Partner of the Fund upon acceptance; and (iii) covenant to be bound by the terms and provisions of the Amended and Restated Exempted Limited Partnership Agreement and the Subscription Agreement.

Conditions Precedent

The acceptance of the Subscription Agreement by the General Partner, the admission of BDL as a Limited Partner and any obligations of BDL to pay or contribute to the Fund under the Subscription Agreement and the Amended and Restated Exempted Limited Partnership Agreement shall be conditional upon the following conditions being satisfied or waived by BDL:

- (a) execution and delivery of the relevant subscription agreement and the Amended and Restated Exempted Limited Partnership Agreement by BDL and Hisea International; and
- (b) all necessary consent and approval from the shareholders, financial institutions, competent governmental authorities or regulators required to be obtained on the part of any members of the Group in respect of the Subscription Agreement, the Amended and Restated Exempted Limited Partnership Agreement and the transactions contemplated thereunder, including the approval from the general meeting of the Company having been obtained and remain in full force and effect.

INFORMATION ON THE GROUP AND THE PARTIES TO THE LIMITED PARTNERSHIP AGREEMENT AND THE SUBSCRIPTION AGREEMENT

The Company is a company incorporated under the laws of Bermuda with limited liability, and is an investment holding company. The Group's principal business includes property development, foundation piling and site investigation in Hong Kong and property investment and management.

BDL is a company incorporated under the laws of the BVI with limited liability, and is an investment holding company. It is a direct wholly-owned subsidiary of the Company.

HKICIM (GP) II is a company incorporated under the laws of the Cayman Islands with limited liability, and is the General Partner of the Fund. It is an indirect wholly-owned subsidiary of the Company.

Hisea International is a company incorporated under the laws of the BVI with limited liability. It is a wholly-owned subsidiary of HNA Holding Group, and it is an investment holding company.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION AND RECEIPT OF THE MANAGEMENT FEE

The purpose of the Fund is primarily to (i) invest in the 6565 Land Parcel, with a view to generating income and capital appreciation, (ii) manage, supervise and dispose of such investments, and (iii) engage in such other activities incidental or ancillary thereto in the sole discretion of the General Partner.

The Board believes that the Subscription will improve the profit of the Group and also its capital utilization, as the General Partner, the Group will receive an annual Management Fee equal to 1% of the aggregate capital commitments of the Fund. In addition, the Group will also receive additional distributions if the Fund has excess proceeds for distribution. The annual Management Fee will provide a stable income to the Group and will enhance the Group's profit during the investment period of the Fund. As the Limited Partner, the Subscription will enable the Group to share the income and capital appreciation to be generated from the development of the 6565 Land Parcel.

The 6565 Land Parcel is in close proximity to the two land parcels owned by the Group, namely the 6563 and 6564 Land Parcel, with HKICIM (GP) II being the General Partner to manage the development of the 6565 Land Parcel, the Board believes that it will create synergy in the development of the land parcels and generate additional income, and enhance the overall return to the Group.

The Investment Proceeds of the Fund are expected to be distributed to the Limited Partners in 2022, which will further increase the capital gain and profit of the Group.

Given that the prospects of the Hong Kong property market remains optimistic and in particular the positive outlook of the East Kowloon, the Directors believe that the Subscription will enlarge the Group's property business in Hong Kong with an increase in the number of land parcel for development, which will be conducive to the Group's property development business. The Subscription will enable the Group to explore and expand additional sources of profit.

In light of the above, the Directors are of the view that the Subscription is in line with the overall development strategy of the Group and will be conducive to the Company's property development business, and receipt of the Management Fee will provide stable income to the Group and will enhance the Group's profit. Accordingly, the Directors are of the view that the transactions contemplated under the Subscription (including receipt of the Management Fee) are fair and reasonable, on normal commercial terms and in the interest of the Company and Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Hisea International is a wholly-owned subsidiary of HNA Holding Group, which in turn is the holding company of HNA Finance I, the controlling shareholder of the Company. Accordingly, both Hisea International and the Fund are associates of HNA Finance I, and are therefore connected persons of the Company under Chapter 14A of the Listing Rules. Accordingly, the Subscription and receipt of the Management Fee, constitute a connected transaction and a continuing connected transaction of the Company respectively, under Chapter 14A of the Listing Rules.

Subscription

As the highest applicable percentage ratio in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes (i) a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules; and (ii) a connected transaction of the Company under Chapter 14A of the Listing Rules and is subject to the reporting, announcement and Independent Shareholders approval requirements under Chapter 14A of the Listing Rules.

Receipt of Management Fee

As the highest applicable percentage ratio in respect of the receipt of the Management Fee exceeds 0.1% but less than 5%, the receipt of the Management Fee is subject to the reporting, announcement and annual review requirements under Chapter 14A of the Listing Rules only but exempt from the Independent Shareholders approval requirement. Pursuant to Rule 14A.52 of the Listing Rules, it requires that the term of an agreement governing the continuing connected transaction of an issuer must not exceed three years except in special circumstances where the nature of the transaction requires it to be of a longer duration. Since the Amended and Restated Exempted Limited Partnership Agreement has a term of more than three years, the Company will appoint an independent financial adviser to explain as to why a longer period is required and to confirm that it is normal business practice for agreements of the same type as the Amended and Restated Exempted Limited Partnership Agreement to be of such duration. Details of the explanation and confirmation of the independent financial adviser regarding the duration of the Amended and Restated Exempted Limited Partnership Agreement will be included in the circular of the Company to be despatched to the Shareholders on or before 3 November 2017.

SGM & DESPATCH OF CIRCULAR

The SGM will be convened to consider and, if thought fit, to approve the Subscription. HNA Finance I and its associates shall abstain from voting at the SGM.

The Company expects that a circular containing, among other things, (i) further details of the Subscription; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders regarding the Subscription; (iii) the advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders regarding the Subscription; (iv) the explanation and confirmation of the independent financial adviser regarding the duration of the Amended and Restated Exempted Limited Partnership Agreement; (v) the property valuation of the 6565 Land Parcel; and (vi) the notice of the SGM and forms of proxy, will be despatched to the Shareholders on or before 3 November 2017.

The Independent Board Committee comprising all the independent non-executive Directors has been established to advise the Independent Shareholders, and the Company will appoint an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the Subscription.

WARNING

SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY SHOULD BE AWARE THAT THE SUBSCRIPTION AND RECEIPT OF THE MANAGEMENT FEE ARE SUBJECT TO CONDITIONS BEING SATISFIED, AND CONSEQUENTLY THE SUBSCRIPTION AND RECEIPT OF THE MANAGEMENT FEE MAY OR MAY NOT PROCEED. ACCORDINGLY, SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN THEY DEAL OR CONTEMPLATE DEALING IN THE SHARES OR OTHER SECURITIES (IF ANY) OF THE COMPANY.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

“6563 and 6564 Land Parcel”	the piece of land parcel known as New Kowloon Inland Lot No. 6563, on Kai Tak Area 1L Site 2, Kai Tak, Kowloon, Hong Kong with a total site area of approximately 9,482 square metres and the piece of land parcel known as New Kowloon Inland Lot No. 6564, on Kai Tak Area 1L Site 1, Kai Tak, Kowloon, Hong Kong with a total site area of approximately 7,318 square metres
“6565 Land Parcel”	the piece or parcel of ground registered in the Land Registry as New Kowloon Inland Lot No. 6565 together with the messuages erections and buildings thereon, which is held by HIC as at the date of this announcement. The 6565 Land Parcel was awarded in a tender at a premium of approximately HK\$8,837 million on 29 November 2016
“Amended and Restated Exempted Limited Partnership Agreement”	the amended and restated exempted limited partnership agreement dated 13 October 2017 entered into between the Limited Partners and the General Partner in relation to the Subscription
“associate”	has the meaning ascribed to it under the Listing Rules
“BDL”	Benefit Developments Limited, a company incorporated under the laws of the BVI with limited liability, and is a direct wholly-owned subsidiary of the Company
“Board”	the board of Directors
“BVI”	British Virgin Islands
“Circular”	the circular to be sent to the Shareholders in relation to, among other things, the Subscription
“Committed Fund Size”	approximately HK\$6,030 million, the aggregate amount of capital agreed to be contributed to the Fund by each of the Limited Partners and the General Partner
“Company”	Hong Kong International Construction Investment Management Group Co., Limited (香港國際建設投資管理集團有限公司), a company incorporated under the laws of Bermuda with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange

“connected person”	has the meaning ascribed to it under the Listing Rules
“connected transaction”	has the meaning ascribed to it under the Listing Rules
“Consideration Shares”	the issuance and allotment of 87.93% interest by the Fund to Hisea International
“continuing connected transaction”	has the meaning ascribed to it under Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Fund”	HKICIM Fund II, L.P., an exempted limited partnership established in the Cayman Islands
“General Partner”	HKICIM (GP) II, the general partner of the Fund
“Group”	the Company and its subsidiaries
“HIC”	Hongkong Island Construction Properties Co., Limited, a company incorporated under the laws of Hong Kong with limited liability and is a wholly-owned subsidiary of Total Thrive
“Hisea International”	Hisea International Co., Ltd., a company incorporated under the laws of the BVI with limited liability, and is a wholly-owned subsidiary of the HNA Holding Group
“HKICIM (GP) II”	HKICIM (GP) II Limited, a company incorporated under the laws of the Cayman Islands with limited liability, and is an indirect wholly-owned subsidiary of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HNA Finance I”	HNA Finance I Co., Ltd., a company incorporated under the laws of Anguilla with limited liability, and is the controlling shareholder of the Company
“HNA Holding Group”	HNA Holding Group Co., Ltd., a company incorporated under the laws of the PRC and is the holding company of HNA Finance I

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Board Committee”	an independent committee of the Board, comprising all the independent non-executive Directors, formed for the purpose of advising the Independent Shareholders in respect of the Subscription
“Independent Shareholders”	Shareholders (other than HNA Finance I and its associates)
“Investment Proceeds”	all cash, securities and other property received by the Fund after the deduction of any indebtedness, payments and expenses or taxes borne by the Fund
“Limited Partner(s)”	BDL and Hisea International
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Management Fee”	the annual management fee which the General Partner will receive from the Fund
“Partner(s)”	collectively, the General Partner and the Limited Partners, and “Partner” means, individually, either the General Partner or any Limited Partner
“percentage ratio”	has the meaning ascribed to it under the Listing Rules, as applicable to a transaction
“PRC”	the People’s Republic of China
“SGM”	a special general meeting of the Company to be convened for the purpose of considering, and if thought fit, approving, among other things, the Subscription
“Share(s)”	ordinary shares(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the transactions contemplated under the Amended and Restated Exempted Limited Partnership Agreement and the Subscription Agreement

“Subscription Agreement”	the subscription agreement dated 13 October 2017 entered into by BDL pursuant to which BDL has agreed to commit a cash contribution of approximately HK\$667.7 million to the Fund
“Total Thrive”	Total Thrive Holdings Limited, a company incorporated under the laws of the BVI with limited liability, and is an indirect subsidiary of HNA Holding Group. Total Thrive holds the entire issued share capital of HIC which in turn is the sole registered and beneficial owner of the 6565 Land Parcel
“%”	per cent.

By Order of the Board
**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**
Huang Qijun
Chairman

Hong Kong, 13 October 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Huang Qijun, Mr. Zhao Quan, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Mu Xianyi, Mr. Wong Tai Lun Kenneth and Mr. Mung Hon Ting Jackie; the non-executive Directors of the Company are Mr. Tang King Shing and Mr. Tang Kit; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Leung Kai Cheung.

Company website: www.hkicimgroup.com