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HONG KONG INTERNATIONAL CONSTRUCTION INVESTMENT MANAGEMENT GROUP CO., LIMITED

*(Formerly known as Tysan Holdings Limited)
(incorporated in Bermuda with limited liability)
(Stock Code: 687)*

COMPLETION OF CRCC SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the CRCC Subscription completed on 12 October 2016.

Reference is made to the Company's announcement dated 9 September 2016 (the "**Announcement**") in relation to, among other things, the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF THE CRCC SUBSCRIPTION

The Board is pleased to announce that the conditions precedent of the CRCC Subscription Agreement have been satisfied and the CRCC Subscription completed on 12 October 2016 in accordance with the terms and conditions of the CRCC Subscription Agreement.

Pursuant to the relevant CRCC Subscription Agreement, (a) 57,000,000 new Shares have been allotted and issued by the Company to CRCC at the Subscription Price of HK\$4.08 per Subscription Share under the 2016 General Mandate. The Subscription Shares represent approximately 5.03% of the issued Shares as enlarged by the allotment and issue of 57,000,000 Subscription Shares as at the date of this announcement.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, CRCC and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

CRCC is a company incorporated in Hong Kong, which is principally engaged in investment management. CRCC is holding by China Railway Construction Corporation Limited ("CRCCCL") through China Railway Construction Investment Group Co., Ltd.. CRCCCL was incorporated on 5 November 2007 and become listed on Shanghai Stock Exchange (stock code: 601186) and Hong Kong Stock Exchange (stock code:1186) in 2008. The principal business of CRCCCL include construction operation, survey, design and consultancy, manufacturing, real estate development, logistics and materials trading, etc.. Based on publicly available information, CRCCCL was ranked 79th in "Global 500" in 2015 and 8th in "China's Top 500" in 2015 by the Fortune magazine, and ranked 3rd in the Top 250 Global Contractors in 2015 by the Engineering News-Record magazine.

The gross proceeds arising from the Subscriptions by CRCC are HK\$232,560,000 and the net proceeds arising from such Subscriptions amount to approximately HK\$232,310,000 which is intended to be used for financing any investment opportunities when they arise and as the general working capital of the Group. The proceeds from the CRCC Subscription have been satisfied by cash payment by CRCC.

EFFECT OF ISSUE OF SUBSCRIPTION SHARES ON SHAREHOLDING

To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, set out below is the table of shareholding in the Company immediately before and immediately after the completion of the CRCC Subscription Agreement:

Shareholders	Immediately before completion of the CRCC Subscription Agreement		Immediately after completion of the CRCC Subscription Agreement	
	<i>Number of Shares</i>	<i>Approx%</i>	<i>Number of Shares</i>	<i>Approx%</i>
Controlling Shareholder:				
HNA Finance I and its Concert Parties	755,862,228	70.17	755,862,228	66.64
Public:				
Other Public Shareholders	40,083,744	3.72	40,083,744	3.53
Tides Holdings II	78,719,931	7.31	78,719,931	6.94
CSCEC	57,000,000	5.29	57,000,000	5.03
BCEGI	57,000,000	5.29	57,000,000	5.03
HKMC	57,000,000	5.29	57,000,000	5.03
Terart	10,500,000	0.97	10,500,000	0.93
Gold Mantis	10,500,000	0.97	10,500,000	0.93
Shengda	10,500,000	0.97	10,500,000	0.93
CRCC	0	0	57,000,000	5.03
Total	<u>1,077,165,903</u>	<u>100</u>	<u>1,134,165,903</u>	<u>100</u>

By order of the board of
**HONG KONG INTERNATIONAL
CONSTRUCTION INVESTMENT
MANAGEMENT GROUP CO., LIMITED**

Li Tongshuang
Chairman

Hong Kong, 12 October 2016

As at the date of this announcement, the executive Directors are Mr. Li Tongshuang, Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung, Mr. Lau Kin Fai, Mr. Fan Ning and Mr. Meng Yongtao; the non-executive Director is Mr. Liu Junchun; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com