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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

CLARIFICATION ANNOUNCEMENT

This announcement is made with reference to the earlier announcement of the Company of this date, 21 December 2012, and is made under Rule 3.10A (the “**Rule**”) of the Listing Rules in relation to the appointment of an additional INED.

This announcement is made by Tysan Holdings Limited (the “**Company**”) with reference to the announcement made by the Company earlier on this date, 21 December 2012 (the “**Earlier Announcement**”) in relation to the appointment of an additional INED. Unless otherwise defined, terms used herein shall have the same meanings as those ascribed thereto in the Earlier Announcement.

The Company wishes to add and clarify that although there are still some days to elapse prior to the date of 31 December 2012 provided by the Rule, taking into consideration the present progress as well as the intervening Christmas holidays, it is unlikely that the Company will be able to identify a suitable candidate to be an additional INED to comply with the Rule on or before 31 December 2012.

Further, the Company would like to clarify that according to the Rule, the Company is required to appoint independent non-executive directors representing at least one-third of the Board by 31 December 2012, and that as Rule 3.11 of the Listing Rules currently does not apply to the Company, the Earlier Announcement should have been correctly made with reference to the Rule alone and not Rule 3.11, and accordingly, references in the Earlier Announcement regarding Rule 3.11 should be disregarded.

Further announcement(s) will be made by the Company upon fulfillment of the Rule in due course.

By Order of the Board
Tysan Holdings Limited
Wong Suk Han, Kitty
Company Secretary

Hong Kong, 21 December 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.

Company website: www.tysan.com