綜合現金流量表





Year ended 31 March 2005 截至二零零五年三月三十一日止年度

| | | 附註 Notes | 二零零五年 2005 千港元 HK\$'000 | 二零零四年 2004 千港元 HK\$'000 |
|----------------------|--|-------------|----------------------------------|----------------------------------|
| 來自經營業務之現金流量 | CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 除税前溢利 已就下列各項作出調整: | Profit before tax Adjustments for: | | 14,340 | 76,738 |
| 融資成本 | Finance costs | 7 | 7,247 | 7,350 |
| 利息收入 | Interest income | 5 | (750) | (962) |
| 上市投資之股息收入 | Dividend income from listed investments | 6 | (3) | (1) |
| 出售其他資產之虧損 | Loss on disposal of other assets | 6 | _ | 210 |
| 出售一項投資物業之盈利 | Gain on disposal of an investment property | 5 | (105) | (3,000) |
| 出售固定資產之盈利 | Gain on disposal of fixed assets | 5 | (3,174) | (5,124) |
| 折舊 | Depreciation | 6 | 57,323 | 67,247 |
| 商譽攤銷及減值 確認為收入之負商譽 | Goodwill amortisation and impairment | 6 5 | 87 (2.704) | 2,573 (3,793) |
| 短期上市投資之 | Negative goodwill recognised as income Unrealised holding gains on | J | (3,794) | (3,793) |
| 未變現持有盈利 | short term listed investments | 5 | (208) | (50) |
| 重估投資物業 | Surplus on revaluation of | Ũ | (200) | (50) |
| 產生之盈餘 | investment properties | 14 | (31,929) | (109,480) |
| 呆壞賬撥備 | Provision for bad and doubtful debts | 6 | 2,063 | 536 |
| 陳舊存貨撥備 | Provision for obsolete inventories | 6 | 1,851 | $+$ μ |
| 其他資產減值 | Impairment of other assets | 6 | | 420 |
| 營運資金變動前之經營溢利 | Operating profit before working capital change | es | 42,948 | 32,664 |
| 存貨減少/(增加) | Decrease/(increase) in inventories | | 173 | (1,725) |
| 持有供銷售之物業減少 | Decrease in properties held for sale | | 5,387 | 5, <mark>674</mark> |
| 客戶有關合約工程之欠款 | Decrease/(increase) in amounts due from | | | |
| 減少/(増加) | customers for contract works | | (23,453) | 3,487 |
| 應收貿易賬款減少 | Decrease in trade receivables | | 54,088 | 40,936 |
| 其他應收賬款、預付款項及 訂金增加 | Increase in other receivables, prepayments and deposits | | (8,531) | (2,579) |
| 應付票據增加/(減少) | Increase/(decrease) in bills payable | | (630) | 630 |
| 應付貿易賬款及應計款項減少 | | | (10,664) | (12,014) |
| 其他應付款項、已收訂金及 | Increase/(decrease) in other payables, | | (-, , | |
| 預收款項增加/(減少) | deposits received and receipts in advance | | 15,342 | (186) |
| 欠客戶有關合約工程之 | Increase/(decrease) in amounts due to | | | |
| 款項增加/(減少) | customers for contract works | | 3,586 | (300) |
| 來自經營業務之現金 | Cash generated from operations | | 78,246 | 66,587 |
| 已繳中華人民共和國 | Taxes paid in the People's Republic of China | | | |
| (「中國」)税項: | (the "PRC"): | | | |
| 香港 | Hong Kong | | (1,512) | (4,314) |
| 其他地區 | Elsewhere | | (8,105) | (8,905) |
| 已退回中國税項: 香港 | Taxes refunded in the PRC: | | 1 000 | 160 |
| 省准 其他地區 | Hong Kong Elsewhere | | 1,898 | 463 677 |
| | | | | |
| 來自經營業務之 | Net cash inflow from | | | |
| 現金流入淨額 | operating activities | | 70,527 | 54,508 |

綜合現金流量表(續) CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Year ended 31 March 2005 截至二零零五年三月三十一日止年度

| | | | 二零零五年 | 二零零四年 |
|----------------------------|--|-------|-------------|-----------|
| | | 7/4 | 2005 | 2004 |
| | | 附註 | 千港元 | 千港元 |
| | | Notes | HK\$'000 | HK\$'000 |
| 來自投資業務之現金流量 | CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 已 <mark>收利息</mark> | Interest received | | 750 | 962 |
| 上市投資之股息收入 | Dividend income from listed investments | | 3 | 1 |
| <mark>購入</mark> 固定資產 | Purchases of fixed assets | 13 | (27,046) | (9,042) |
| 增 <mark>添發展中物業</mark> | Additions to properties under development | 15 | (45,366) | (127,399) |
| 聯營公司墊款 | Advances to associates | | _ | (5) |
| 已 <mark>收出售一</mark> 項 | Proceeds received on disposal of | | | |
| 投資物業所得款項 | an investment property | | 855 | 24,000 |
| 已 <mark>收出售其他資產所得款項</mark> | Proceeds received on disposal of other assets | | _ | 120 |
| 已收出售固定資產所得款項 | Proceeds received on disposal of fixed assets | | 6,795 | 9,549 |
| 收購一間附屬公司之額外權益 | Acquisition of additional interest in a subsidiary | | | (920) |
| 來自投資業務之現金流出淨額 | Net cash outflow from investing activities | | (64,009) | (102,734) |
| 來自融資業務之現金流量 | CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 發行股本所得款項 發行 | Proceeds from issue of share capital | 28 | 2,310 | 3,410 |
| 已繳銀行貸款及透支利息 | Interest paid on bank loans and overdrafts | 20 | (8,771) | (10,879) |
| 融資租約款項之利息部份 | Interest element of finance lease payments | | (126) | (480) |
| 信託收據貸款增加/(減少) | Increase/(decrease) in trust receipt loans | | (20,293) | 31,551 |
| 新批銀行貸款 | New bank loans | | 1,345,896 | 716,168 |
| 償還銀行貸款 | Repayment of bank loans | | (1,259,844) | (735,487) |
| 融資租約款項之資本部份 | Capital element of finance lease payments | | (5,850) | (8,559) |
| 已付少數股東股息 | Dividends paid to minority shareholders | | (7,346) | (4,272) |
| 一名關連人士還款 | Repayment from a related party | | (. /o .o/ | 908 |
| 來自少數股東之貸款 | Loans from minority shareholders | | _ | 800 |
| | , | | | |
| 來自融資業務之現金 | Net cash inflow/(outflow) | | | |
| 流入/(流出)淨額 | from financing activities | | 45,976 | (6,840) |
| 現金及等同現金項目 | NET INCREASE/(DECREASE) IN CASH AND | | | |
| 增加/(減少)淨額 | CASH EQUIVALENTS | | 52,494 | (55,066) |
| 於年初之現金及等同現金項目 | Cash and cash equivalents at beginning of year | | 85,717 | 140,586 |
| 外幣滙率變動之影響,淨額 | Effect of foreign exchange rate changes, net | | (184) | 197 |
|) | | | | |
| 於年終之現金及 | CASH AND CASH EQUIVALENTS AT | | 100.007 | 05.71.7 |
| 等同現金項目 | END OF YEAR | | 138,027 | 85,717 |
| 現金及等同現金項目 | analysis of balances of cash and | | | |
| 結存分析 | CASH EQUIVALENTS | | | |
| 現金及銀行結存 | Cash and bank balances | | 102,070 | 81,948 |
| 於三個月內到期之 | Non-pledged time deposits with original maturit | y of | | |
| 無抵押定期存款 | less than three months when acquired | | 35,957 | 3,769 |
| | | | 138,027 | 85,717 |
| | | | 100,027 | 00,717 |